

The Debt Service Fund is used to retire the long-term debt obligations of the City. This fund is used to service general obligation and special assessment debt. The fund is supported through revenues from a dedicated property tax levy along with principal and interest payments from special assessments.

Nebraska does not have a statutory limit on a city's level of outstanding general obligation debt.

	Actual 9-30-07	Actual 9-30-08	Adopted Budget 9-30-09	Six Month Actual 9-30-09	Estimated Actual 9-30-09	Approved Budget 9-30-10
Cash Balance, October 1	831,491	1,384,967	1,916,916		1,928,067	2,575,305
Revenues	2,402,560	2,183,867	7,308,329	282,467	2,631,276	3,171,609
Total Available	3,234,051	3,568,834	9,225,245	282,467	4,559,343	5,746,914
Materials & Services	4,237	4,292	18,650	3,210	19,510	19,000
Capital Outlay	8,834	-	-	-	-	-
Transfers & Bonding/Loans	1,474,145	1,264,815	6,464,529	171,548	1,714,528	2,493,035
Debt Service	331,644	372,401	800,000	42,239	250,000	300,000
Other Expenditures	-	-	500,000	-	-	1,250,000
Total Debt Service - Fund 311	1,818,860	1,641,508	7,783,179	216,997	1,984,038	4,062,035
Accrual Adjustment	30,224	(741)				
Total Adjusted Expenditures	1,849,084	1,640,767	7,783,179	216,997	1,984,038	4,062,035
Cash Balance, September 30	1,384,967	1,928,067	1,442,066		2,575,305	1,684,879
	-	-				
		9-30-06	9-30-07	9-30-08	9-30-09	9-30-10
Full - Time	-	-	-	-	-	-
Part - Time	-	-	-	-	-	-

Description	Acct	Actual	Actual	Adopted	Six Month	Estimated	Approved
		9-30-07	9-30-08	Budget 9-30-09	Actual 9-30-09	Actual 9-30-09	Budget 9-30-10
PROPERTY TAX—GENERAL	41111	721,056	706,511	854,229	156,498	825,000	898,509
HOMESTEAD EXEMPTION	41118	30,518	49,622	30,000	5,913	30,000	30,000
PRORATE MOTOR VEHICLE TAX	41119	4,109	4,321	4,100	1,128	4,100	4,100
STATE PROPERTY TAX CREDIT	41130	-	14,729	-	16,396	32,793	-
IN LIEU OF TAXES	45115	40,675	43,663	45,000	-	46,383	46,000
SALE OF ASSETS	46131	-	-	-	-	-	-
INTEREST INCOME	47111	50,846	54,906	-	23,936	33,000	33,000
ASSESSMENTS—PRINCIPLE PAYMENTS	48311	245,404	203,920	100,000	65,812	125,000	125,000
ASSESSMENT—INTEREST PAYMENTS	48313	42,688	57,336	25,000	12,784	35,000	35,000
MISCELLANEOUS	49111	-	-	-	-	-	-
BOND PROCEEDS—GENERAL OBLIGATI	49116	-	-	3,250,000	-	-	-
WARRANT PROCEEDS	49124	1,257,864	1,048,859	3,000,000	-	1,500,000	2,000,000
LOAN PROCEEDS	49624	9,400	-	-	-	-	-
ZOO SOCIETY PAYMENTS	49223	-	-	-	-	-	-
Total Revenues		2,402,560	2,183,867	7,308,329	282,467	2,631,276	3,171,609

Debt Service

Fund 311

Expenditures

Description	Acct	Actual	Actual	Adopted	Six Month	Estimated	Approved
		9-30-07	9-30-08	Budget 9-30-09	Actual 9-30-09	Actual 9-30-09	Budget 9-30-10
CONTRACTUAL SERVICES	53111	-	-	-	-	-	-
BOND ISSUANCE COSTS	53152	-	-	10,000	-	15,000	10,000
LEGAL PUBLICATIONS	53161	-	-	-	-	-	-
ADMIN COSTS & FEES	53195	1,300	1,355	5,500	-	1,300	5,500
AUDIT	53311	2,937	2,937	3,150	3,210	3,210	3,500
BUILDING MAINTENANCE	53421	-	-	-	-	-	-
HEATING FUEL	53521	-	-	-	-	-	-
FIRE INSURANCE	53821	-	-	-	-	-	-
TOTAL MATERIALS AND SERVICES		4,237	4,292	18,650	3,210	19,510	19,000
TRANSFER TO LEASE CORP	55416	215,931	215,606	214,529	171,198	214,528	493,035
WARRANT EXPENSE	57311	1,257,864	1,048,859	3,000,000	-	1,500,000	2,000,000
BOND EXPENSE	57312	350	350	3,250,000	350	-	-
TOTAL TRANSFERS & BONDING/LOANS		1,474,145	1,264,815	6,464,529	171,548	1,714,528	2,493,035
CONTINGENCY	58111	-	-	500,000	-	-	1,250,000
PROFESSIONAL OFFICE TAX EXPENSE	59913	-	-	-	-	-	-
TOTAL OTHER		-	-	500,000	-	-	1,250,000
EQUIPMENT	54411	8,834	-	-	-	-	-
TOTAL CAPITAL OUTLAY		8,834	-	-	-	-	-
DEBT SERVICE—PRINCIPAL	57112	322,762	241,104	750,000	42,239	200,000	250,000
DEBT SERVICE—INTEREST	57113	8,882	131,297	50,000	-	50,000	50,000
TOTAL DEBT SERVICE		331,644	372,401	800,000	42,239	250,000	300,000
Total Expenditures Debt Service		1,818,860	1,641,508	7,783,179	216,997	1,984,038	4,062,035